

## Expansion opportunity in Molendinar park

A MOLENDINAR industrial property will be available for lease next month after the tenant moves on.

The 1500sq m property, at 4 Expansion Street, features a 770sq m tilt-slab building with office space at ground floor.

National company Project Furniture, linked to Adam Daniel, is not renewing its three-year lease on the Expansion Street unit which ends on April 1.

It will move into a 207sq m unit in the Mudgeeraba Industrial Park, a 40-unit complex at 30 Mudgeeraba Road.

The company has 11 outlets across Australia.

The Expansion Street property is held by former dirt bike racer Jim Airey and his wife, Ronda.

The couple bought the property in 1999 for \$150,000 and later developed the warehouse, which feature a mezzanine storage area.

Mr Airey's son, Shane and his business partner Graeme Salt, both from Airey Industrial, are handling the leasing of the property, which will be available at a monthly rent of \$9000.

Shane Airey said he had fielded several inquiries about the property from warehousing and distribution businesses looking to upsize.

The building features two high-access roller-doors, high bay lights and three-phase power.

The gated property has 30m of street frontage and sits in an industry two-zoned area, which allows for manufacturing and storage uses.